



বাংলাদেশ শিপিং কর্পোরেশন

সমুদ্র পরিবহনের জনগণ ও সরকারের অংশীদারিত্ব নিশ্চিতকরণের অঙ্গীকার

Bangladesh Shipping Corporation

Committed for People & Government Participation in Sea Transportation

## General Overview

Under the President's Order no. 10, The Father of the nation Bangabandhu Sheikh Mujibur Rahman had established Bangladesh Shipping Corporation (BSC), the only national flag carrier ocean-going state-owned shipping company, on 05 February 1972 just 25 days after his homecoming. He took this great initiative for the economic prosperity of the newly independent country. By his initiative, within four months of establishment of BSC, the first vessel "M.V. Banglar Doot" joined to the BSC fleet on 10 June 1972. As a part of his various initiatives to rebuild the nation, a massive plan had had been taken by him to form a potential national flag carrier fleet enriched with various types of vessels. Following his visionary plan and great prudence, 14 ocean-going vessels joined the BSC fleet within 1974; Total 44 vessels were added in BSC fleet till today. At present, BSC is carrying national flag worldwide through the ocean via the fleet consisting of mixed type 08 (Eight) vessels. In order to make the Corporation operational activities more dynamic, Bangladesh Shipping Corporation Act, 2017 has been passed by the National Parliament.

## Vision:

As a National flag carrier be the leading shipping company in the South-east Asia region.

## Mission:

To provide safe and efficient shipping services on international routes and carry out all forms of activities connected with or ancillary to shipping, thereby contributing to the national development.

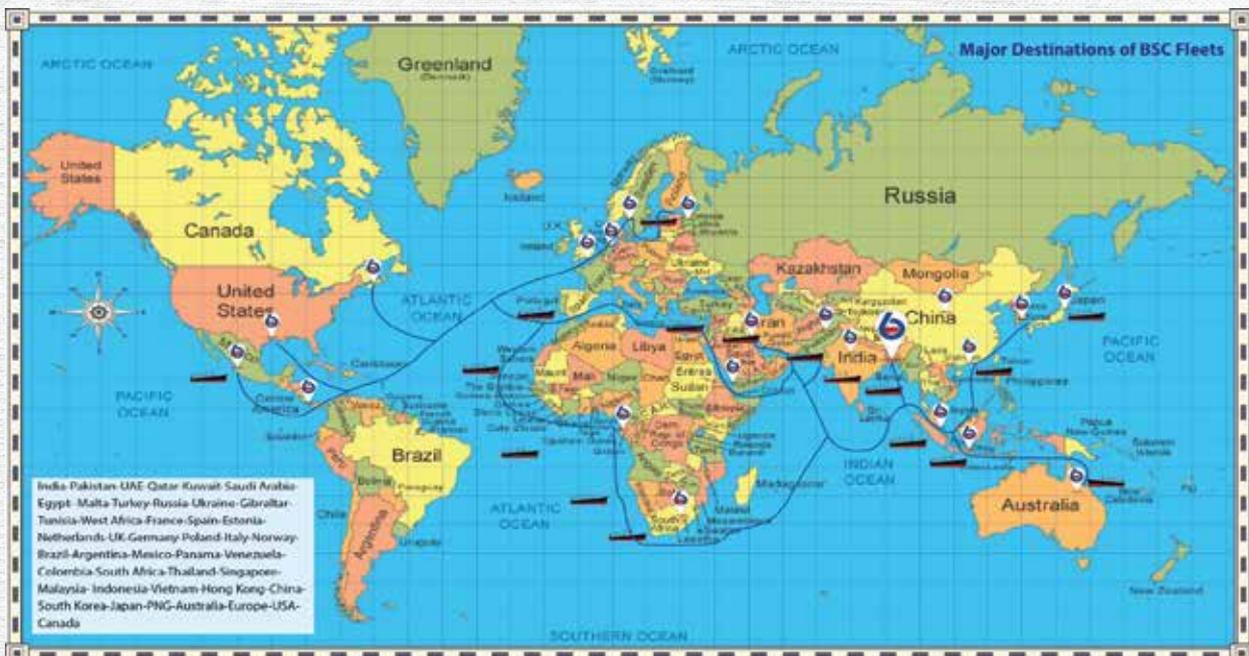
## Power & Function:

According to clause 4(1) Bangladesh Shipping Corporation Act 2017, (Act No.10 of 2017), it shall be the function of the Corporation to provide safe and efficient maritime trade services by international waterways and to increase regional cooperation, commercial or business transactions and, in addition to these, to take over and operate any undertaking and its movable or immovable properties vested in this Corporation, by notification in the official Gazette issued by the Government.

## As per above Law Corporation shall, in particular, reserve the following powers, namely:-

- (a) To acquire, hire, charter, hold or transfer ships or vessels;
- (b) To be engaged in any function including the business transactions or to establish any organization for such purposes or to be affiliated with such organizations, within the scope of operation of the Corporation, in or outside Bangladesh;
- (c) To repair, build, recondition or assemble ships, vessels and other similar vehicles;
- (d) To perform the tasks of adjusting machinery and spare parts of ships, vessels and other similar vehicles, assembling and manufacturing of machinery, and to perform repair works for reconditioning thereof;
- (e) To establish or to make arrangements for establishing any institute for providing instructions and training for the potential candidates for employment or the persons employed in shipping-related activities or ancillary thereto;
- (f) To acquire, develop, expand and hold or transfer of any movable or immovable property: Provided that no movable or immovable property shall be acquired or transferred without the approval of the Government;
- (g) To operate own workshops for repairing ships or vessels and, through the workshops, to repair own ships and any other domestic or foreign ships if needed;
- (h) To acquire ships, vessels or naval crafts through ownership or joint ventures or any other arrangements and to conduct any other business related thereto;
- (i) To appoint shipping agents in the ports of the country and abroad;
- (j) To open and operate bank accounts in the country and abroad for performing commercial and business activities of the Corporation;
- (K) To perform such other functions as may be assigned by the Government by notification in the official Gazette.





**Major Destination of BSC Fleets**

Capital Structure
<ul style="list-style-type: none"> <li>The amount of authorized capital is not less than Tk. 1000 Crore.</li> </ul>
<ul style="list-style-type: none"> <li>The amount of paid up capital is Tk.152.53 Crore.</li> </ul>
<ul style="list-style-type: none"> <li>52.10% of the total share owned by the government of the people's Republic of Bangladesh.</li> </ul>

